

# Secor's Collision Technology

575 Broad Street

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## Collision Related Diminished Value Report

Vehicle Owner: Name: Elizabeth Jobiti  
Vehicle: 2002 Volvo S60 Series  
Insurance Co: USAA  
Year: 2002  
Order Number: 0240078  
Address: Date: 12/20/07  
Loss Date: 12/20/07  
Color: Claim Handled by: J. J. Petco  
Phone: 1: 860-442-3232  
Mileage: 55329  
Phone: 2: 860-447-8557  
License: Repair Order #: 233470

# CONFIDENTIAL

**Pre-Accident Retail Value:** \$15,275.00

**Collision Repair Costs:** \$4,823.31

**NADA Mileage Classification:**

I  II  III  IV  V

**Damage Type:**

Repaired Panels  Replaced Panels  Replaced Welded Panels  Structural Repair  
 Structural Replacement  Suspension  Mechanical  Fire  Flood

**Pre-Accident Condition:**

New  Excellent  Good  Fair  Poor

**Damage Severity:**

Minor  Moderate  Severe

**\* Based upon the preceding criteria, the inherent or psychological diminished value for the subject vehicle due to collision damage is:** \$1,466.07

**\*\* Diminished valued due to incomplete or improper repairs:** \$0.00

**Total Diminished Value due to collision damage:** \$1,466.07

\* Inherent, or psychological Diminished Value is the loss in value a vehicle suffers merely by disclosing repaired collision damage to a potential buyer. For instance, say you have two identical vehicles for sale and you disclose to the buyer that one of the vehicles has been involved in an accident and repaired. All else being equal the buyer will always choose the undamaged vehicle, even if the repairs were done perfectly to the damaged car. You would have to offer an incentive to the buyer, in the form of a discounted price to get the buyer to choose the damaged and repaired vehicle over the undamaged vehicle. Even with perfect, undetectable repairs, the psychological impact of knowing a vehicle has been in an accident lowers the value of that vehicle in the buyers mind.

The Inherent Diminished Value figure is derived by taking the average of seven different proprietary formulas and calculations to arrive at a fair and realistic depreciation. These formulas are the property of BodyShop Solutions and reflect opinion based on research and experience in the collision repair and automotive sales industries. Other methods and formulas used in the automotive industry to calculate diminished value may result in widely varying diminished value figures. No guarantee of its accuracy is given or implied.

\*\* If any improper repairs were made to the vehicle, or if damage was not repaired because either the repair shop failed to notice the damage or the insurance company refused to pay for the necessary repairs, an estimate to correct those deficiencies is attached. The diminished value due to incomplete or improper repairs is equal to the amount of the attached estimate.